



Pre-Authorized Debit ("PAD") Service Contract

Owner's Information (the "Undersigned")

Owner Name(s): _____
(please print)

Strata Unit #: _____ Address: _____

City: _____ Postal Code: _____

Phone #: _____ E-mail: _____

Strata Fees: \$ _____ Parking Rental Charge: \$ _____ Locker Rental Charge: \$ _____

Levy: \$ _____ Other Charges: _____ \$ _____

(description)

Start Date: (Month / Year) _____ / _____ Strata Lot #: _____

(as per strata plan)

Strata Corporation's Information (our "Client")

Strata Plan #: _____ Building Name: _____

(as per strata plan)

If you are uncertain about your Strata Lot # or Strata Corporation's Information contact Obsidian

By signing this contract the undersigned:

- Authorizes Obsidian Property Management Ltd. ("Obsidian") to withdraw debits, on behalf of our client, by paper or electronic entry covering payments due by the undersigned, as noted above;
- Understands that this contract must be received completed with all necessary information by Obsidian ten (10) business days prior to the payment start date noted above;
- Understands if received within ten (10) business days prior to the payment start date this contract will be processed at a later date and the undersigned will ensure that sufficient funds are set aside and available for the withdrawal at that time;
- Warrants that all persons whose signatures are required to sign on this account have signed on this contract;
- Acknowledges that any delivery of this authorization by the undersigned constitutes delivery by the undersigned to the processing institution;
- Agrees to inform Obsidian in writing of any changes of account information provided in this authorization ten (10) business days prior to the next scheduled date of withdrawal;
- Authorizes Obsidian on behalf of our client, as noted above, to increase or decrease the amount withdrawn from time to time, as the clients future budgets or changes to bylaws or rules affect the fees or charges
- Agrees to waive the pre-notification requirements of Rule H1 S15(a) of the Canadian Payments Association, and;
- Acknowledges that, in order to cancel this contract, written notice of revocation shall be given to Obsidian ten (10) business days prior to the next scheduled withdrawal.

DISCLOSURES

As the undersigned:

- I have certain rights if any debit does not comply with this agreement. To obtain more information on my/our recourse rights, I may contact my financial institution or visit www.cdnpay.ca.
- I understand the personal information provided above is for the purposes of identifying and communicating with me, processing payments, ensuring the orderly management of the Strata Corporation and complying with legal requirements. I hereby authorize Obsidian on behalf of the Client and the Client listed above to collect, use and disclose my personal information for these purposes.

Authorized Signatory: _____

Date: _____

Banking information must be provided via a void cheque or on a document verified by your financial institutions and included with or attached to this contract.